

Charity registration number 1097305

Company registration number 03825493 (England and Wales)

WIMBLEDON COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WIMBLEDON COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D Hall Mrs J Chapman Mr K Schneider
Secretary	Mrs J Chapman
Charity number	1097305
Company number	03825493
Principal address	c/o 66 Kings Road Wimbledon London SW19 8QW
Registered office	St Christopher House Tabor Grove Wimbledon London SW19 4EX
Independent examiner	Frances Wilde FCCA DChA Warner Wilde Chartered Certified Accountants 4 Marigold Drive Bisley Surrey GU24 9SF
Bankers	NatWest PLC - Wimbledon 16 Wimbledon Hill Road Wimbledon London SW19 7NN Santander - Bootle Bootle Merseyside L30 4GB
Solicitors	Gregsons Solicitors St Christopher House Tabor Grove Wimbledon London SW19 4EX

WIMBLEDON COMMUNITY ASSOCIATION

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WIMBLEDON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Following the closure of the St Georges Road community centre in 2012 and subsequent transfer of its interest in the site in June 2013 the WCA has been unable to directly provide physical community facilities. Following a wide-ranging consultation, the trustees launched a new website, Wimblecomm, in September 2016 to support the provision of community space and promote community activities.

This was refocused towards supporting the organisations and providing helpful information and positive stories as a consequence of the Covid 19 lockdown in March 2020. We extended membership to a new category of community groups in 2021.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the WCA should undertake.

The trustees are mindful of keeping the mix heavily in favour of public benefit and are focussed on supporting the provision of facilities to meet those aims. Among the objectives of community users are health, education, sporting, arts, social and self-help.

Achievements and performance

The last financial year and subsequent months have seen a number of changes for the WCA.

Following Jenny Burrett's previously reported departure in June 2022, we also said goodbye to our longstanding member of staff Susanne Ollig in February 2023. Susanne had served us for almost seven years and was seeking full time employment. We were sad to see her go but thank her for her considerable efforts over that time. Since then, we were pleased to employ a temporary member of staff, Ruth Elora for four months, before recruiting our new permanent Community Development Executive, Kimberley Ellis, who joined us in June 2023.

Notwithstanding these changes and other challenges along the way we have seen a significant increase in website activity in recent months with interactions almost doubling based on Google's newest stats. Referrals to venues have dipped slightly following a huge increase in 2021/22 but are still significantly above where we were in the previous year and even before lockdown. We expect to reach 3,000 referrals in the coming months.

We have continued with several short video interviews, blogs, articles and other pieces telling the stories of people past and present who have been an inspiration to our community. We are still posting regular vacancies on our recruitment section advertising paid and voluntary vacancies for our members.

Our community group section is continuing to prove popular with an ever-growing number of groups registering. Our social media presence continues to expand on X (formerly Twitter), Instagram and Facebook along with new platform Threads.

WIMBLEDON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We have been part of the Merton Community Champions programme since the start of 2023 (having successfully applied for a small grant) and are now developing an individual subscriber option to add to our growing network and disseminate information through our regular newsletters. We have once again had a presence at the Merton Heritage, Canons Fair and several other events in the last year.

The WCA was previously able to facilitate major work with a number of groups before the closure of the old centre. Groups which it has previously supported include the following: adults with learning difficulties; homeopathic clinics; martial arts; drama; music appreciation, current affairs and art for older people; WAAFA; Scottish dance; alcoholics anonymous; drink awareness courses; cultural groups; athletics, football and Korfbal clubs; flower club; women's groups; choir practice; English language courses for overseas students; blood donor sessions; local electoral services; fetes; residents associations; Urdu language and poetry; wedding and other receptions; first aid courses; animal welfare; rambles; Bridge; Pythagoreans; flag days; and Zumba exercise gatherings.

The WCA is seeking to ensure that it continues to support the provision of facilities for as many of these groups (and others) as possible via Wimblecomm and believe that the website is a constructive way with which to promote community facilities in the area and maintain its previous legacy. However, we continue to challenge ourselves to be increasingly involved within the community as more than an online presence.

Financial review

Since the closure of the St Georges Road centre in 2012 and the disposal of its interest to Merton Council in 2013, the WCA has supported itself through an investment of a large proportion of its funds (£600,000) in the CCLA. The fund value reduced from about £927,400 in March 2022 to £892,300 in March 2023 although it subsequently increased in June, and has subsequently fallen by a further £10,900 to the end of September 2023.

The fund generated a dividend of over £26,000 and we also generated other income of around £2,700 from grant and other sources in 2022/23. Total costs were around £32,600 before allowing for the deficit arising from the CCLA value reduction of around £35,100.

Alongside the dividend income the charity continues to be supported by a substantial number of volunteer hours from the trustees and other occasional volunteers. We are temporarily refocusing our income activities to obtaining grant funding in the coming year.

Plans for the future

We were very grateful to have the support of a number of representatives / former employees from Merton Council, Wimbledon Guild, Merton Connected, Merton Chamber of Commerce, AFC Wimbledon and Love Wimbledon at our strategy workshop in February 2023 which helped focus our thinking ahead.

Jackie Chapman and David Hall have now been serving the WCA for 11 years and we continue to review succession plans alongside the charity's longer-term options. In the meantime, we have recently recruited some new volunteers and are actively exploring new trustees as well.

Alongside all the work we continue to do (as reported above) we are embarking on an ambitious programme to redesign and simplify the website alongside a proposed in person event which we are organising with Merton Council in 2024.

Following our successful AGM at the Polka in 2022 we are planning to hold this year's AGM at another new venue, at which we hope to make some key announcements of upcoming priorities as well as providing members the opportunity to network and explore and hear about our host's venue.

WIMBLEDON COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Wimbledon Community Association (WCA) is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Hall

Ms J M Burrett (Resigned 23 June 2022)

Mrs J Chapman

Mr K Schneider

Trustees are appointed by the existing trustees. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £25 in the event of a winding up.

As reported above, our part-time member of staff, Susanne Ollig, left us in February 2023. Her new permanent replacement, Kimberley Ellis joined us in June 2023.

Following the disposal of its interest in the St Georges Road site in June 2013 the trustees have put systems in place to ensure its assets are protected and to mitigate its exposure to subsequent risks.

The trustees' report was approved by the Board of Trustees.

.....
Mr D Hall

Trustee

Dated:

WIMBLEDON COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIMBLEDON COMMUNITY ASSOCIATION

I report to the trustees on my examination of the financial statements of Wimbledon Community Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Frances Wilde FCCA DChA

Warner Wilde
Chartered Certified Accountants
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated:

WIMBLEDON COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	2,500	-
Charitable activities	4	94	407
Investments	5	26,081	25,442
Total income		<u>28,675</u>	<u>25,849</u>
<u>Expenditure on:</u>			
Raising funds	6	653	1,927
Charitable activities	7	31,989	40,995
Total expenditure		<u>32,642</u>	<u>42,922</u>
Net gains/(losses) on investments	11	(35,095)	73,681
Net movement in funds		(39,062)	56,608
Fund balances at start of year		995,281	938,673
Fund balances at end of year		<u>956,219</u>	<u>995,281</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WIMBLEDON COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments	12		892,332		927,427
Current assets					
Debtors	13	594		509	
Investments	14	58,675		58,675	
Cash at bank and in hand		7,521		10,796	
			<u>66,790</u>		<u>69,980</u>
Creditors: amounts falling due within one year	15	<u>(2,903)</u>		<u>(2,126)</u>	
Net current assets			63,887		67,854
Total assets less current liabilities			<u>956,219</u>		<u>995,281</u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		702,473		857,441	
Revaluation reserve		253,746		137,840	
			<u>956,219</u>		<u>995,281</u>
			<u>956,219</u>		<u>995,281</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Mr D Hall
Trustee

.....
Mrs J Chapman
Trustee

Company Registration No. 03825493

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Wimbledon Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Christopher House, Tabor Grove, Wimbledon, London, SW19 4EX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at the cash or other consideration expected to be received and not discounted. Financial assets classified as receivable within one year are not amortised.

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. They are subsequently carried at the cash or other consideration expected to be paid and not discounted.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at at the cash or other consideration expected to be paid and not discounted.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Total
	2023	2022
	£	£
Grants	2,500	-

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Hall Letting Income 2023 £	Hall Letting Income 2022 £
Other income	94	407

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	25,946	25,436
Interest receivable	135	6
	<u>26,081</u>	<u>25,442</u>

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	653	1,927
	<u>653</u>	<u>1,927</u>

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023 £	2022 £
Share of support costs (see note 8)	29,884	40,005
Share of governance costs (see note 8)	2,105	990
	<u>31,989</u>	<u>40,995</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	16,589	-	16,589	18,101	-	18,101
Storage costs	2,017	-	2,017	2,810	-	2,810
Bank charges	90	-	90	90	-	90
Website and internet	5,200	-	5,200	5,647	-	5,647
Sundry office and other costs	511	-	511	879	-	879
Insurance	416	-	416	410	-	410
Subcontract staff	5,061	-	5,061	12,068	-	12,068
Independent Examiner's fees	-	1,080	1,080	-	783	783
Other governance costs	-	1,025	1,025	-	207	207
	<u>29,884</u>	<u>2,105</u>	<u>31,989</u>	<u>40,005</u>	<u>990</u>	<u>40,995</u>
Analysed between						
Charitable activities	<u>29,884</u>	<u>2,105</u>	<u>31,989</u>	<u>40,005</u>	<u>990</u>	<u>40,995</u>

The independent examiner cost includes £705+VAT for the preparation and independent examination of the accounts (2022: £670+VAT), and £175+VAT for the preparation of the 2022 corporation tax return.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, none of them were reimbursed expenses.

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	16,278	17,739
Other pension costs	311	362
	<u>16,589</u>	<u>18,101</u>

The Charity employed one part time member of staff equivalent to 0.6 of a full time employee.

There were no employees whose annual remuneration was more than £60,000.

11 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(35,095)	73,681
	<u>(35,095)</u>	<u>73,681</u>

12 Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2022	927,427
Valuation changes	(35,095)
At 31 March 2023	<u>892,332</u>
Carrying amount	
At 31 March 2023	<u>892,332</u>
At 31 March 2022	<u>927,427</u>

WIMBLEDON COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	594	509
	<u> </u>	<u> </u>
14 Current asset investments	2023	2022
	£	£
Unlisted investments	58,675	58,675
	<u> </u>	<u> </u>
15 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	-	168
Other creditors	-	67
Accruals and deferred income	2,903	1,891
	<u> </u>	<u> </u>
	<u>2,903</u>	<u>2,126</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).